



A FRATERNAL BENEFIT SOCIETY

301 Oxford Valley Road
Suite 1602
Yardley, Pennsylvania 19067
215-563-2537
Web site: www.rbo.org

\$ _____

Lodge No. _____

Certificate Loan Agreement

In consideration of the loan made by the Russian Brotherhood Organization of the USA to the undersigned, of the sum of _____ Dollars receipt whereof is hereby acknowledged, the undersigned hereby agrees to repay the said sum together with interest at the rate of five percent (5%) per annum from the date hereof, payable annually at the Home Office of the Russian Brotherhood Organization of the USA, 301 Oxford Valley Road Suite 1602 B, Yardley, Pennsylvania 19067 and as security for the payment of the said loan both principal and interest the undersigned does hereby assign and set over to the said Russian Brotherhood Organization of the USA, its Benefit Certificate No. _____, issued to the undersigned.

It is agreed that this loan shall be subject to the following conditions and stipulations:

1. In case of non-payment of an interest on the said loan, when due, such interest shall be added to and become a part of the principal of said loan and shall bear interest thereafter at the rate of five percent (5%) per annum.
2. Whenever the principal of said loan and unpaid interest thereon shall equal the then reserved value of said Benefit Certificate, the said Benefit Certificate shall thereupon automatically become void and be deemed to be surrendered and fully satisfied and said loan and accumulated interest shall be cancelled.
3. Notwithstanding the said loan, the said Certificate shall remain subject to all the terms, conditions, and stipulations therein contained and to the By-Laws of the said Russian Brotherhood Organization of the USA now in force and hereafter adopted applicable to the said Certificate and to the rights of the said member except as herein specifically provided.
4. In the event of the surrender or conversion of the said certificate, say sums due by reason of this or other outstanding loan agreements shall be deducted from the then reserved value of said Benefit Certificate and a cash surrender and loan values are extended insurance privileges shall be based upon such reduced reserve value.
5. In the event of maturity of said certificate as a death, endowment or other claim, or any payment of settlement made there under, any sums due by reason of this or other outstanding loan agreements shall be deducted from the net value of the said Certificate.
6. This assignment may be terminated at any time upon payment in cash of the principal and interest then due.
7. It is hereby expressly agreed that the amount of this loan together with interest shall be first lien upon any proceeds of the said Benefit Certificate.

IN WITNESS WHEREOF, the undersigned member has executed this agreement this _____ day of _____, _____ and delivered the said Benefit Certificate to the said Russian Brotherhood Organization of the USA for endorsement.

Witnesseth: _____ Member's Signature _____

_____ Street _____

City _____ State _____ Zip Code _____

PARTIAL PAYMENTS MAY BE MADE ON THIS LOAN AT ANY TIME